

## SAVE TIME AND MONEY

There can be so many confusing ways to buy insurance today – why not stick with a trained professional? Your local independent insurance agent can provide personal care and follow-through you may not receive online. An agent can focus on saving you time, money and hassle when purchasing and maintaining your insurance.

At Foremost – A Farmers Insurance® Company we're focused on providing A Better Insurance Experience® to all our customers. Foremost has been an insurance industry leader since 1952, and today we offer a well-rounded suite of personal lines insurance designed for your household, including our premier Foremost Signature<sup>SM</sup> Auto & Home programs, the multi-faceted Foremost Choice Property & Casualty programs, and our non-standard Bristol West® Auto Insurance product. Foremost is a single-source brand for nearly all your personal lines insurance requests, with flexible payment plans, numerous discounts, and every policy includes claim service with 24/7 access and award-winning, distinctive service.

Talk to your Independent Agent about making the Foremost Choice for landlords!

Representing -



[Foremost.com](https://www.Foremost.com)

This brief summary is for illustrative purposes only and is not a policy document. Always review the actual policy for important details on coverages, exclusions, limits, conditions, and terms. If there is any difference between this summary and the policy documents, the policy documents take precedence. \*Not all products, coverages, and discounts are available in every state. 9014117 10/21



## VACATION AND SHORT-TERM RENTAL INSURANCE



## Foremost® is the Landlord and Rental Property Insurance Specialists®!

22% of leisure travelers have stayed in a vacation home as an alternative to a traditional hotel or resort in the last two years. If you have a property that you rent out on a short-term basis, make the Foremost Choice®. Foremost insures these types of properties and offers flexible coverage choices.

If your home is insured with a standard homeowners policy, but you rent it out on a short-term basis, you might have difficulty if you have a claim. Many homeowners policies exclude coverage if you're renting your home for use as a vacation rental, and many companies won't even write these kinds of homes in their landlord programs. But don't worry! Foremost has an option. We insure vacation and short-term rentals, and we give you the flexibility to tailor your policy to create exactly what you want.

## It's all about you!

### POLICY FEATURES

Insurance isn't a one-size-fits-all situation. Foremost allows you to customize your policy to include the coverages that you believe are right for your situation. Our base policy covers the home itself (and any attached structures, like a garage). You can add coverages, like:

**Loss of Rents** – applies to the loss of actual rents if the dwelling is temporarily uninhabitable due to a covered loss.

**Personal Property** – these are the things you may have in the home, such as appliances or furniture.

**Liability** – applies if a claim is made against you or a suit is brought against you for damages due to bodily injury or property damage caused by an accident on the insured premises.

### LEVEL OF COVERAGE

We offer two types of coverage for vacation and short-term rental properties. A **named peril** policy insures you for the perils that are specifically named in your policy, such as fire, lightning, windstorm or hail, explosion, riot or civil commotion, aircraft, vehicles, smoke or smudge, and vandalism and malicious mischief (if added).

**Comprehensive** coverage is broader. It means that all perils are covered unless they're specifically excluded in the policy.

Many companies don't offer coverage for vacation and short-term rentals, but Foremost does! We understand this market, and we give you the flexibility to create the coverage you want to protect your investment. Foremost is the Landlord and Rental Property Insurance Specialist!



### SETTLEMENT METHOD

Our base policy has an **agreed loss** settlement provision, which means that if your home is destroyed by a covered loss, you receive the full amount of Coverage A (Dwelling) insurance listed on your policy's Declarations Page, minus any applicable deductible. You won't have to argue about what your home was worth or guess what your settlement will be. We also offer optional **replacement cost, extended replacement cost and repair cost**.

### WHAT EXACTLY IS A VACATION RENTAL?

We define a vacation and short-term rental property as one which you own and may sometimes use, which you rent to others on a daily, weekly or monthly basis (the lease agreement must be less than 12 months).

### PACKAGE OPTIONS

We offer optional packages in most states! Ask your agent for more information.

- **Landlord Package** – This convenient package includes coverages that many landlords have said are important to them, like loss of rents, personal property, premises liability, medical payments and more.
- **Platinum Package** – If you want our highest level of coverage, this is the package for you. Includes everything in the Landlord Package, as well as the platinum endorsement, replacement cost on the dwelling, landlord personal injury and other structures; and higher limits for medical payments, premises liability and personal property. What's more, while there is a charge for the platinum package, customers who purchase it get a discount on the premium for Coverage A and Coverage C.

### DISCOUNTS

Here are just a couple of the ways you can save money by choosing Foremost:

- Newer Home
- Claims Free
- Multi-policy and Multi-property
- Tenant Screening
- Landlord Association
- Property Management Company