

WHY USE AN INDEPENDENT AGENT?

There are so many confusing ways to buy insurance today - why not stick with a trained professional who knows the ropes? Your local agent can provide personal care and follow-through you wouldn't receive online. An agent will focus on saving you time, money and hassle when purchasing and maintaining your insurance.

WHY MAKE THE FOREMOST CHOICE®?

The Foremost Choice suite of products is built on a simple idea: Specialized Value. Foremost has been offering specialized insurance policies since the 1950s and we understand your lifestyle. Our insurance policies are crafted with each customer in mind, offering stability, value and niche coverages. We also have an award-winning team of claim professionals who are available 24 hours a day, seven days a week to help restore your life to order after a claim. Sounds like the Foremost Choice is always a good choice.

Talk to your Foremost Independent Agent about making
the Foremost Choice for Landlords!

Representing -



[Foremost.com](https://www.foremost.com)



This brief summary is for illustrative purposes only and is not a policy document. Always review the actual policy for important details on coverages, exclusion limits, conditions and terms. Not all products, coverages or discounts available in all areas. 9014117 10/17



VACATION AND SHORT-TERM RENTAL PROPERTY INSURANCE



ForemostChoice

Twenty-two percent of leisure travelers have stayed in a vacation home as an alternative to a traditional hotel or resort in the last two years. If you have a property that you rent out on a short-term basis, make the Foremost Choice. Foremost insures these types of properties and offers flexible coverage choices.

If your home is insured with a standard Homeowners policy, but you rent it out on a short-term basis, you might have difficulty if you have a claim. Most Homeowners policies exclude coverage if you're renting your home for use as a Vacation Rental, and many companies won't even write these kinds of homes in their landlord programs. But don't worry! Foremost has an option. We insure Vacation and Short-Term Rentals, and we give you the flexibility to tailor your policy to create exactly what you want.

It's all about you!

POLICY FEATURES

Insurance isn't a one-size-fits-all situation. Foremost allows you to customize your policy to include the coverages that you believe are right for your situation. Our base policy covers the home itself (and any attached structures, like a garage). You can add coverages, like:

Loss of Rents – applies to the loss of actual rents if the dwelling is temporarily uninhabitable due to a covered loss.

Personal Property – these are the things you may have in the home, such as appliances or furniture.

Liability – applies if a claim is made against you or a suit is brought against you for damages due to bodily injury or property damage caused by an accident on the insured premises.

LEVEL OF COVERAGE

We offer two types of coverage for Vacation and Short-Term Rental properties. A **Named Peril** policy insures you for the perils that are specifically named in your policy, such as fire, lightning, windstorm or hail, explosion, riot or civil commotion, aircraft, vehicles, smoke or smudge, and vandalism and malicious mischief (if added). **Comprehensive** coverage is broader. It means that all perils are covered unless they're specifically excluded in the policy.

Foremost is the Landlord and Rental Property Insurance Specialist®! We give you the flexibility to tailor your policy to create what you want – or you can choose from one of our packages.



SETTLEMENT METHOD

Our base policy has an **Agreed Loss** settlement provision, which means that if your home is destroyed by a covered loss, you receive the full amount of Coverage A (Dwelling) insurance listed on your policy's Declarations Page, minus any applicable deductible. You won't have to argue about what your home was worth or guess what your settlement will be. We also offer optional **Replacement Cost, Extended Replacement Cost** and **Repair Cost**.

WHAT EXACTLY IS A VACATION RENTAL?

We define a Vacation and Short-Term rental property as one which you own and may sometimes use, which you rent to others on a daily, weekly or monthly basis (not more than five months at a time).

PACKAGE OPTIONS

We offer optional packages in most states! Ask your agent for more information.

- **Landlord Package Coverage** – This convenient package includes coverages that many landlords have said are important to them, like Loss of Rents, Personal Property, Premises Liability, Medical Payments and more.
- **Platinum Package** – If you want our highest level of coverage, this is the package for you. Includes everything in the Landlord Package, as well as the Platinum Endorsement, Replacement Cost on the Dwelling, Landlord Personal Injury and Other Structures; and higher limits for Medical Payments, Premises Liability and Personal Property. What's more, while there is a charge for the Platinum Package, customers who purchase it get a discount on the premium for Coverage A and Coverage C.

DISCOUNTS

Here are just a couple of the ways you can save money by choosing Foremost:

- Newer Home
- Claims Free
- Multi-policy and Multi-property
- Tenant Screening
- Landlord Association
- Property Management Company