

FOREMOST QUICK FACTS FOR OWNER-OCCUPIED CONDO



Did you know there are more than 700,000 secondary-use condos in the United States, and almost 4.5 million primary-use condos?¹ Foremost can help you insure these customers!

HIGHLIGHTS THAT MAKE US STAND OUT:

Flexible Coverage – Choices for Condo Owners

Our base policy provides Comprehensive coverage and Replacement Cost settlement on the Unit Owner's Building Property (UOBP), and Broad Form perils and ACV settlement for Personal Property. Customers can purchase endorsements to add Comprehensive coverage and/or Replacement Cost settlement on Personal Property.

Optional Endorsements

No two customers are alike – and we believe that all customers should be able to choose the level of coverage they want. Your customers can customize their policies with a variety of optional endorsements, including Water Back-Up of Sewers or Drains or Identity Fraud Expense Management. They also have the option to schedule their personal property if they choose.

Property Expertise

Foremost has been focused on property insurance for the Independent Agent market since 1952. Your customers can count on us to be around when they need to make a claim – and you can count on the same superior service you've always received from Foremost.

Loss Settlement Method Options

Our base policy loss settlement method is Replacement Cost for UOBP and Actual Cash Value for Personal Property. Customers can purchase an optional Replacement Cost endorsement for their Personal Property if they choose.

Our Condo sweet spot includes customers who:

- Have condos that fit in the standard or preferred market
- Live in their condo full time or use it as a seasonal home
- Want the option of customizing their policy by purchasing endorsements for Comprehensive coverage or Replacement Cost

Discounts

- Multi-Policy Discount
- Central Fire Alarm Discount
- Burglar Alarm Discount
- Sprinkler System Discount
- Age of Condominium Discount (if 15 years old or newer)
- Affinity Discount
- Masonry Discount

Log in to ForemostSTAR.com today to quote and book Condo policies.

ForemostChoice

¹ General Housing Data - All Housing Units (NATIONAL) 2013 American Housing Survey United States Census Bureau
Not all products, coverages or discounts available in all areas. 9015783 08/17

